Sheconomics® Tips

TIP SHEET NO. 10

FIVE SHECONOMICAL GOALS

1. **Pay off non-mortgage debt.** Cut right back on spending until you've cleared your debts. Pay off credit and store cards in full each month.

2. **Have a Sheconomic recovery plan.** That's some emergency funds in case disaster strikes, like if you lost your job or had a big car repair bill. Then you won't go into debt if you're landed with an unexpected expense.

3. **Start saving for retirement early.** It needn't be a formal pension but invest money that you could earmark for retirement. Don't shrink from thinking about retirement as early as you can bear to.

4. **Own your own home.** Buy a property to live in and aim to pay off any mortgage by the time you retire.

5. **Protect yourself against risks.** You may need insurance to protect you against ill health or death. This depends on what your employer offers, the state of your emergency funds, your age and whether you've got any financial dependents.

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