Sheconomics Tips

TIP SHEET NO. 1

FIVE MONEY ACTIONS YOU CAN TAKE NOW

- 1. **Save automatically** so there's no pain or effort. Set up a direct debit to sweep an amount every month straight into an interest-earning savings account.
- 2. **Overpay a bit** on your mortgage every month. Even a small sum can make a big difference to your mortgage term.
- 3. **Join your company pension scheme.** If you haven't joined, sign up today (you could be turning down free money).
- 4. **Get a current value** of any investments or pension plans you have and decide what you want them to look like in five years time.
- 5. Write down what you don't understand about finance and ask someone you trust to explain. Or take the questions to a financial advisor.

© Sheconomics 2010. Please mention <u>www.sheconomics.com</u> if citing. *Sheconomics* is published by Headline, price £7.99